इस समय शून्य कर अदा करने वाली औद्योगिक इकाईयों के बारे में किसी व्यापक सर्वेक्षण किये जाने का कोई प्रस्ताव विचाराधीन नहीं है।

Capital Investment by NABARD in Madhya Pradesh

961. SHRI AJIT P.K. JOGI:
SHRI S.S. SURJEWALA:

Will the Minister of FINANCE be pleased to state:

(a) capital investment made by National Bank for Agriculture and Rural Development in Madhya Pradesh during the last three years; and

(b) the details of the various schemes launched by the above bank during the aforesaid period?

THE MINISTER OF FINANCE AND THE MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) and (b) National Bank for Agriculture and Rural Development (NABARD) is an apex institution which *inter-alia* provides refinance facilities to commercial and cooperative banks against loans under agricultural development schemes prepared by them adopting the service area approach. NABARD has reported that it has disbursed an amount of Rs. 13,801, Rs. 15,720 and Rs. 15,724 lakhs during the years 1993-94, 1994-95 and 1995-96 respectively in the State of Madhya Pradesh, as refinance for various purposes which *inter-alia* include minor irrigation, farm mechanisation, Integrated Rural Development Programme and Forestry.

Illegal Transfer of Money to Hongkong Bank

962. SHRIMATI KAMLA SINHA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that a case of illegal transfer of crores of rupees to Hongkong Bank by certain firms in Mumbai in connivance with the South India Bank Branch has recently come to light;

(b) if so, the details thereof;

(c) what was the modus operandi in fraudulently transferring the money in the Hongkong Bank by these firms; and

(d) what action has been taken by Government in the matter?

THE MINISTER OF FINANCE AND THE MINISTER OF COMPANY AFFAIRS (SHRI P. CHIDAMBARAM): (a) to (c) Some fraudsters managed to open accounts in the names of fictitious firms with several banks including South Indian Bank Ltd., Nariman Point, Bombay. (SIBL). Investigations have revealed that foreign exchange worth about Rs. 269 crores was remitted abroad on the basis of fake import documents through such fictitious accounts opened with South Indian Bank Ltd.

(d) Four persons including Manager, South Indian Bank Ltd., were arrested for their suspected involvement in the racket. Various aspects relating to import bills were examined by the Reserve Bank of India and a circular prescribing specific operating procedure to prevent recurrence of such fraudulent transactions has been issued to banks. The banks have also been advised to take appropriate action against officials found involved/ suspected in these frauds.

Survey regarding India's Financial System

963. SHRI KRISHNA KUMAR BIRLA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a newsitem captioned "India's Financial System among the worst in Asia" as reported in Statesman dated the 22nd May, 1996;

(b) if so, whether the survey conducted by the political and Economic Risk Consultancy Limited have described India's